

Schuylkill Federal Credit Union

March 2009

Schuylkill Federal Credit Union 101 East Union Street Pottsville, PA 17901 570-628-4656 Email: schuylkillfcu@comcast.net	Office Hours: Monday-Thursday 9:00 a.m. - 4:00 p.m. Friday 9:00 a.m. - 6:00 p.m. THURSDAYS 4:00-5:00 DRIVE UP ONLY STARTING 10/18/07 Also visit us at: www.schuylkillfcu.com

From the Desk of Cindy Nettles

Both our member's bottom line and our country's economy have been boosted thanks to **INVEST IN AMERICA'S DISCOUNT**. More than 20,000 cars have been sold through the Credit Union Member Discount from GM and Chrysler's Credit Union Member Cash program.

Your opportunity for saving on your next car has gotten even better! Chrysler and GM both have additional promotions going on right now that you can add to the above discount. Chrysler's employee pricing and GM's President's sale can help you save thousands more on your purchase.

And don't forget, when you finance your new vehicle with Schuylkill Federal Credit Union, you'll save even more with our low loan rates!

Talk to a member representative to learn more about **INVEST IN AMERICA** or to get approved for an auto loan. You can also go to www.lovemycreditunion.org for more details on these great discount programs.

COMPUTER CONVERSION

On June 1, 2009 SFCU is converting to a new processor. Some of the enhancements will include ATM & Website transactions being live. This means when the transaction is made it will post to your account immediately. Also, we will be asking for your Photo ID to scan to help prevent fraud. Unfortunately all conversions come with snags. We hope ours are small and easy to fix. We ask that you be patient with the new system.

REMINDER

If you have a loan with disability insurance and you are injured. Please notify us immediately so we may begin your paper work. This will help to speed up your claim.

Dormant Accounts

If you have not used your shares account in **the past two years**, the account is/will be assessed a **\$2/month** dormant fee. You don't want to pay this, and we don't want to charge you, so please use your account!

Savings and Loan Rates

Share Rates	
Regular Shares	0.75%
Christmas Club	0.75%
Vacation Club	0.75%
Tax Club	0.75%
IRA Savings	2.25%
Draft/Checking	0.00%

CD Rates & IRA CD Rates

6 months	2.35%
12 months	2.75%
24 months	2.80%
36 months	2.95%
48 months	3.50%
60 months	3.50%
Loan Rates	As low as
New Vehicle	5.50%
Used Vehicle	6.00%
Signature	7.00%
Home Equity	6.00%

Other Loan Rates

First Mortgage 0 pts	5.50%
Land Loans	7.50%
Share Secured	4.50%
CD Secured: CD rate+	3.00%
VISA Purchases	12.90%

All rates are subject to change without notice. Your savings are federally insured to \$250,000 by the National Credit Union Association, a U.S. Government Agency.

100% Mortgage Financing

Are you a first time home buyer (which includes anyone who has not owned property in the past 3 years) looking for a single family owner occupied residence in Schuylkill County? YOUR Credit Union has a special mortgage program that could meet your needs. Contact the office for more details BEFORE looking at homes.

Loan Policy

It is the intention of your credit union to make loan funds available to as many members as possible, at attractive yet fair interest rates to all. In doing so, certain factors such as credit, income, employment, credit union account relationship and living history are considered when determining what rate to apply to each loan.

The interest rate that you will receive is based on the above criteria. Please note that "As low as" rates will only be available to those who meet the highest credit criteria as set forth in the new policy.

The managed credit policy applies to vehicle, signature, and home equity loans.

TWO IMPORTANT REMINDERS

1. Please remember that if your draft account is overdrawn due to a debit card transaction, money **will not** be transferred from another account to cover the overdraft. Each overdraft charge due to a debit card transaction is **\$25.00**
2. Also, please remember if you are coming in to our credit union that we have a limit of **\$1500.00** in cash that can be withdrawn in one business day. If you need more we ask that you give us **24 hr. notice.**

THREE FEE CHANGES

1. Starting **APRIL 21ST, 2008**
2. First day the over draft fees will now be **\$20.**
2. **ACH Origination** and/or **Modification** will now be a **\$5. fee.**
3. **Return check** fee will now be **\$20.**

Board Members

Raelene Thompson
Nick Eckley
Paul Gombola
Bill Kalymun
Ed Sesack
Michele Eroh
Patricia Fatora
Frances Yob
Paulette Zuppert

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Cathy Satterwhite
Annette Lisowski
Cheryl McGlone
Linda Ebert
Megan McGeever
Vanessa Duncan
Michelle Rehnert

Supervisory Committee

Michele Eroh
Tom Eroh
Jean Heffner

E-STATEMENTS

SFCU now offers E-Statements! You don't have to wait to receive your statement in the mail. Once your account is set up, you will receive an email saying that your statement is ready to retrieve. You can retrieve it from our website at your convenience and in the comfort of your home. The E-Statement will contain all your accounts and loans. It is like getting a quarterly statement **every month**. Also, you will be able to retrieve our newsletter the same way. If you are interested please call our office @ 628-4656 and let us know. We will set your accounts up.

Holiday Closings

Memorial Day- May 25, 2009

Gift Cards

Father's Day and Mother's Day is coming and don't forget SFCU sells gift cards. When you don't know what to get someone, these work great! There's no running to the mall, gift wrapping or returns. Great for teenagers and kids in college! Ours are the least expensive in town. Cost is just \$2.75 each